

**DRAFT****NYISO Management Committee Meeting Minutes****August 29, 2018****10:00 a.m. – 11:00 p.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Ms. Erin Hogan (NYS Utility Intervention Unit), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. A quorum was determined.

**2. Approval of the Draft May 30/June 12, 2018 Meeting Minutes**

The draft meeting minutes from the July 25, 2018 meetings were presented for approval.

**Motion 1**

The Management Committee (MC) approves the July 25, 2018 meeting minutes.

***The motion passed unanimously by show of hands.***

**3. CEO/COO Report**

Mr. Brad Jones (NYISO) provided the following statement on Status of the NYISO staff's recommendation to the NYISO Board on the AC Transmission Public Policy proposal:

First and foremost, I want to thank Market Participants for your feedback throughout this process – both to staff as they developed their recommendations and directly to the Board as they began to consider staff's recommendations. The Board was very pleased with the discussions and is very carefully considering its course of action.

On August 27<sup>th</sup>, the Board met and discussed the proposal at length and, as a result of those discussions, requested that NYISO staff provide additional information that it believes will help in its deliberations. As a result of the request and the need for more time, I cannot say definitively when the Board will reach a final decision on staff's recommendations. However, I can say that NYISO staff will work diligently to compile the information that the Board has requested in a timely manner and that the Board is very much aware of the need to act in a timely manner as well.

Given the magnitude of the decision and its implications for New York, the Board is seeking to ensure that it examines and understands as much about the proposed projects as possible before acting. The Board appreciates your ongoing patience as it continues to work through the selection process.

In response to a question from Ms. Doreen Saia (Entergy) on whether the Board will schedule an additional meeting if need be, Mr. Jones stated yes.

Ms. Jane Quin (Con Edison) asked if the Board has all of the information they requested, or is NYISO still putting info together for them? Mr. Jones stated that the NYISO staff is still putting information together.

Ms. Kathleen Carrigan (NY Transco) asked if the Board were to modify the report, would the report have to be brought back to stakeholders. Mr. Fernandez stated that he would expect that the stakeholders would have an opportunity to discuss the modified report as well as provide written comments to the Board, and only after that process was complete would the Board make a decision.

Mr. Andy Antinori (NYPA) followed up by asking if a modification was made to the report would this require another advisory vote from stakeholders? Mr. Fernandez stated no, the tariff contemplates a vote for the initial report, but for modifications, speaks only in terms of comments.

Mr. Rick Gonzales (NYISO) reviewed the Market Performance Highlights and Operations Performance Report (presentation included with meeting material).

Mr. Wes Yeomans (NYISO) provided an update on the hot weather operations. Mr. Yeomans stated that Operations will provide a formal "Summer 2018 Hot weather operations" presentation on scarcity pricing and will be developing some slides on these outcomes for a September MIWG meeting. Mr. Yeomans provided the following statement for the minutes:

Beginning Sunday, August 26, some hotter weather with very high humidity levels entered the Northeast and is expected through late this evening at which point a cold front begins to cross NY state tomorrow. This heat wave was not a surprise as it was well forecasted last week.

Coming into this week, the Summer 2018 peak load was 31,293 MW set on July 2. Yesterday for HB 16, we exceeded that peak by 542 MW measuring 31,825 MW during HB16. Yesterday's peak load of 31,825 MW is the Summer 2018 peak load (for the time being). We are currently projecting this afternoon's peak at 32,090 MW. Only time will tell but expecting this afternoon's peak to be the Summer 2018 peak load.

Yesterday the NYISO did activate NYISO Demand Response J for NYC transmission security and some of the utilities activated their utility DR programs; both in the afternoon hours. Yesterday we put NYISO DR resources on 21-hour notice for this afternoon. The performance of the vast majority of NY generation and transmission infrastructure has been excellent.

Mr. Fromer asked Mr. Yeomans to provide more information what has changed in NYC that is triggering the need for SCR activations at the load levels we are seeing, which is nowhere near the peak levels we have experienced in years past. Mr. Yeomans stated he would have more details in an upcoming presentation.

#### **4. Less than 20 MW Constraint Reliability Margin Values**

Mr. Dave Edelson (NYISO) provided an overview (presentation included with meeting material). Mr. Fromer asked, since there were no software changes required, could revisions be made as soon as FERC approved. Mr. Edelson said yes.

#### **Motion 2:**

The Management Committee (MC) hereby (i) approves revisions to the Market Administration and Control Area Services Tariff to permit the use of non-zero constraint reliability margin values less than 20 MW, as more fully described in the presentation entitled "Less than 20 MW Constraint Reliability Margin Values" made to the MC on August 29, 2018; and (ii) recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

***The motion passed by show of hands with an abstention.***

#### **5. New Business**

Ms. Hogan informed members that the representatives from the Board Selection Subcommittee (BSSC) will be reaching out to members asking for candidate recommendations for the two open NYISO board positions. She noted that the emphasis will be on finance investment banking and markets.

The meeting adjourned at 10:50 am.